

# **State Bank of India** Stressed Assets Management Branch

**Authorised Officer's Details:**

Name: - R Spurgen David  
e-mail ID: clo5samb.che@sbi.co.in  
Mobile No: 9445391755, 9445860135,  
Landline No. (Office):- 28881006/1020

**Address of the Branch:**

"Red Cross Buildings" 32, Red Cross Road,  
Egmore, Chennai-8. Phone No: 044-2888 1007  
E-mail ID: sbi.04105@sbi.co.in

**E-AUCTION SALE NOTICE****E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The undersigned as Authorized Officer of State Bank of India has taken over constructive possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property in the below mentioned cases for realisation of Bank's dues will be held on "**AS IS WHERE IS**", "**AS IS WHAT IS**", and "**WHATEVER THERE IS**" basis on **23.01.2019** and on the terms and conditions specified here under:

**Name of Borrower:** M/s RANG RASAYAN ASSOCIATES PVT. LTD., Room No.7, 1st Floor, 23/2, V.V.Koil Street, Periamet, Chennai 600 003.

**Name of Guarantor(s):** 1. Shri D. Mohanraj, No.H 3/3 Door No.9, Gangai Street, Kalakshetra Colony, Besant Nagar, Chennai-600090. 2. Shri.V.Shankar, Door No.4/30, First Main Road, Kamaraj Nagar, Thiruvannmiyur, Chennai-600 041. 3. Shri A.E.S.Ravi, No. 2, Nalla Kama Street, Ambur, North Arcort District, Pin-635 802.

**Outstanding / Dues for Recovery of which Property is being Sold :** ₹ 6,95,59,355/- (Rupees Six Crore Ninety Five Lakhs Fifty Nine Thousand Three Hundred and Fifty Five Only) as on 20.12.2018 + interest thereon + expenses & costs. **Demand Notice u/s 13(2) Date: 30.09.2015.**

**Name of Title Deed Holder :** Shri. D. Mohanraj

**DESCRIPTION OF PROPERTY**

All that piece and parcel of land site & building Door No.1147/A in Old T.S.No.37/1, 37/2 & 38 now New Settlement Survey T.S.No.1. Block No.4 Ward No.C, Pandit Jawaharlal Nehru Road, (earlier Amburpettai Kutchery Road) measuring 784 sq.ft out of 2030 sq.ft situated in Vaniyambadi Municipal Town and Taluk, Vellore District and bounded on the; North by: Pandit Jawaharlal Nehru Road, South by: Land retained by Mr.K. Zahir Husain, East by: Pandit Jawaharlal Nehru lane, West by: property owned by Mr.R.S. Jaganathan. Situated within the Registration District of Vellore and Sub-Registration District of Vaniyambadi. (Covered under Document No.2482/2000).

**DATE AND TIME OF E- AUCTION: 23.01.2019 - Time - 60 Minutes**

**From 11.00 a.m. to 12.00 noon with unlimited extensions of 5 Minutes**

**Reserve Price (Below which the property will not be sold): ₹ 26,40,000/-**

**Earnest Money Deposit (10 % of The Reserve Price) i.e: ₹ 2,64,000/-**

**Bid Increment amount: ₹ 1,00,000/-**

**EMD Remittance: Account No. 30043981091 Name of the A/c: SBI, Stressed Assets Management Branch, Chennai, maintained at our SBI, Industrial Finance Branch, KRM Plaza, No.2, Harrington Road, Chetpet, Chennai-600 031. Branch Code: 9930, IFSC Code: SBIN0009930. Name of the Beneficiary: State Bank of India or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai drawn on any Nationalized or Scheduled Bank.**

**Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc.: On or before 21.01.2019 upto 4.00 p.m.**

**Date and Time of Inspection of property: 07.01.2019 between 11.00 a.m. and 4.00 p.m.**

E-Auction is being held on "**AS IS WHERE IS**" and "**AS IS WHAT IS BASIS**" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider **M/s.e-Procurement Technologies Ltd (ETL)** at the web portal **www.sbi.auctiontiger.net** E-auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in the following websites  
**1. www.sbi.co.in, 2. https://sbi.auctiontiger.net**

To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**This sale will attract the provisions of sec 194-IA of the Income Tax Act**

The other terms and conditions of the e-auction are published in the following websites.

**1. www.sbi.co.in, 2. https://sbi.auctiontiger.net**

**Place : Chennai  
Date : 20.12.2018**

**Assistant. General Manager &  
Authorised Officer**